

Professor Ilia D. Dichev

Ilia D. Dichev is the Goizueta Chair and Professor of Accounting at the Goizueta Business School, Emory University, Atlanta, GA. A native of Bulgaria, Professor Dichev received a BS in Finance from Santa Clara University in 1991, and a PhD in Accounting from the University of Washington, Seattle, in 1995. Before Emory, he has been on the faculty at Rice University for one year, and at University of Michigan for 13 years. Professor Dichev's research includes issues in equity valuation, earnings management, earnings quality, dollar-weighted returns, and market efficiency. His research has been published in in all top accounting journals, and in several leading journals in finance and economics. Professor Dichev is the recipient of several research awards, including the Notable Contribution to the Accounting Literature Award. Professor Dichev teaches mostly financial accounting, and financial statement analysis and valuation at the undergraduate, MBA, and PhD level. He has been the director of the PhD program in Accounting at University of Michigan and Emory University.

Refereed Publications:

- "Earnings, adaptation, and equity value", with David Burgstahler, *The Accounting Review* 72 (April 1997), 187-215.
- "Earnings management to avoid earnings decreases and losses", with David Burgstahler, *Journal of Accounting and Economics* 24 (December 1997), 99-126.
- "Is the risk of bankruptcy a systematic risk?", *The Journal of Finance* 53 (June 1998), 1131-1148.
- "How good are business school rankings?", *The Journal of Business* 72 (April 1999), 201-213.
- "The performance of long-run stock returns following issues of public and private debt", with Joseph Piotroski, *Journal of Business Finance and Accounting* 26 (November/December 1999), 1103-1132.
- "The long-run stock returns following bond ratings changes", with Joseph Piotroski, *The Journal of Finance* 56 (February 2001), 173-203.
- "News or noise? Estimating the noise in the U.S. News university rankings", *Research in Higher Education* 42 (June 2001), 237-266.
- "Large-sample evidence on the debt covenant hypothesis", with Douglas Skinner, *Journal of Accounting Research* 40 (September 2002), 1091-1123.
- "The quality of accruals and earnings: The role of accrual estimation errors", with Patricia Dechow, *The Accounting Review* 77 (Supplement 2002), 35-59.
- "Lunar cycle effects in stock returns", with Troy Janes, *Journal of Private Equity* 6 (Fall 2003), 8-29.
- "What are stock investors' actual historical returns? Evidence from dollar-weighted returns", *American Economic Review* 97 (March 2007), 386-401.
- "Matching and the changing properties of accounting earnings over the last 40 years", with Vicki Wei Tang, *The Accounting Review* 83 (November 2008), 1425-1461.
- "On the balance sheet-based model of financial reporting", *Accounting Horizons* 22 (4), December 2008, 453-470.
- "Earnings volatility and earnings predictability", with Wei Tang, *Journal of Accounting and Economics* 47 (1-2), March 2009, 160-181.

“Higher risk, lower returns: What hedge fund investors really earn”, with Gwen Yu, *Journal of Financial Economics* 100 (2), May 2011, 248-263.

“Growth and accounting choice”, with Feng Li, *Australian Journal of Management* 38 (2), August 2013.

“Earnings quality: Evidence from the filed”, with John Graham, Cam Harvey, and Shiva Ragopal, forthcoming in *Journal of Accounting and Economics*.

Non-refereed publications

“Discussion of The differential persistence of accruals and cash flows for future operating income versus future profitability”, *Review of Accounting Studies* 8 (June/September 2003), 245-250.

“Comment on The Financial Times business schools ranking: What quality is this signal of quality?”, *European Management Review* 5 (Winter 2008), 219-225.

“The return experience of hedge fund investors”, *The World Financial Review*, September-October 2011, 16-17.